

Crossroads Kids Club
Compiled Financial Statements
Modified Cash Basis

For the Fiscal Year Ended

June 30, 2025

Crossroads Kids Club

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Lynn C. Genn, CPA

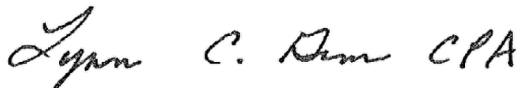
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Independent Accountant's Compilation Report

Crossroads Kids Club
Board of Directors
848 W Bartlett Road, Suite 11E
Bartlett, IL 60103

Management is responsible for the accompanying financial statements of Crossroads Kids Club (a nonprofit organization), which comprise the statement of assets, liabilities and net assets (modified cash basis) as of June 30, 2025, and the related statements of revenues, expenses and other changes in net assets (modified cash basis) for the year then ended, the statement of functional expenses (modified cash basis), and the related cash flow statement (modified cash basis), for the year then ended and the related notes to the financial statements in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We draw attention to Note II of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.



Lynn C. Genn, CPA
July 14, 2025

Crossroads Kids Club
Statement of Assets, Liabilities and Net Assets - Compiled
June 30, 2025
Modified Cash Basis

Assets

Current Assets

Cash & Cash Equivalents	\$ 350,135	
Total Current Assets		350,135

Long Term Assets

Investments	402,921	
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Fixed Assets

Equipment	3,282	
Accumulated Depreciation	<u>(1,586)</u>	
	1,696	

Total Long Term Assets		<u>404,617</u>
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Total Assets

\$ 754,752

Liabilities & Net Assets

Current Liabilities

Payables	<u>11,903</u>	
Total Current Liabilities		11,903

Net Assets

Without Donor Restrictions	721,543	
With Donor Restrictions	<u>21,306</u>	
Total Net Assets		<u>742,849</u>

Total Liabilities & Net Assets

\$ 754,752

Crossroads Kids Club
Statement of Revenues, Expenses and Changes in Net Assets - Compiled
Modified Cash Basis
Fiscal Year Ended June 30, 2025

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Revenue			
Contributions	\$971,379	\$15,000	\$986,379
Program Income	531		531
Interest Income	11,136		11,136
Other Income	177	-	177
Unrealized Gain/(Loss) Investmemts	27,541	-	27,541
	<u>\$1,010,763</u>	<u>\$15,000</u>	<u>\$1,025,763</u>
Net Assets Released from Restrictions:			
Satisfaction of Purpose Restrictions	11,145	(11,145)	-
Total Income	<u>\$1,021,908</u>	<u>\$3,855</u>	<u>\$1,025,763</u>
Expense			
Program Services			
Programs	768,564	-	768,564
Supporting Services			
General & Administrative	36,273	-	36,273
Fundraising	198,842	-	198,842
Total Expense	<u>\$ 1,003,679</u>	<u>\$ -</u>	<u>\$ 1,003,679</u>
Change in Net Assets	\$ 18,229	\$ 3,855	\$ 22,084
Net Assets at Beginning of Year	<u>\$ 703,314</u>	<u>\$ 17,451</u>	<u>\$ 720,765</u>
Net Assets Year End	<u><u>\$ 721,543</u></u>	<u><u>\$ 21,306</u></u>	<u><u>\$ 742,849</u></u>

Crossroads Kids Club
Statement of Functional Expenses - Compiled
Modified Cash Basis
Fiscal Year Ended June 30, 2025

	<u>Program</u>	<u>General & Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Compensation & Benefits	\$ 433,401	\$ 21,948	\$ 65,116	\$ 520,465
Payroll Taxes	5,538	280	832	6,651
Benevolence	1,145	-	-	1,145
Contract Labor	58,047	2,830	10,564	71,441
Club Support	88,688	-	-	88,688
Depreciation	-	656	-	656
Donor Relations	-	-	2,318	2,318
Equipment & Furniture	8,684	186	5,570	14,440
Fees & Other Expense	-	7,545	1,060	8,605
Fundraising Activities	-	-	66,240	66,240
Insurance	2,277	115	342	2,734
Meeting & Conference	3,089	156	464	3,710
Occupancy	17,852	904	2,682	21,438
Office Expenses & Supplies	19,069	966	2,865	22,900
Promotion	79,058	-	19,765	98,823
Professional Development	6,672	116	575	7,363
Professional Fees	10,083	511	1,515	12,108
Software	8,660	59	7,662	16,382
Travel	26,300	-	11,271	37,571
Total Expense	<u>\$ 768,564</u>	<u>\$ 36,273</u>	<u>\$ 198,842</u>	<u>\$ 1,003,679</u>

Crossroads Kids Club
Statement of Cash Flows - Compiled
Modified Cash Basis
For the Fiscal Year Ended June 30, 2025

Change in Net Assets		\$ 22,084
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Increase/(Decrease) in Credit Card Liabilities	(5,464)	
Depreciation Expense	<u>656</u>	
Total Adjustments		<u>(4,808)</u>
Net Cash Provided by Operating Activities		\$ 17,276
Cash Flows from Investing Activities		
(Increase)/Decrease in Investments	<u>(26,665)</u>	
Net Cash from Investing Activities		<u>(26,665)</u>
Net Increase/(Decrease) in Cash & Cash Equivalents for Year		(9,389)
Cash Beginning of Year		<u>359,524</u>
Cash End of Year		<u><u>\$ 350,135</u></u>

Crossroads Kids Club
Notes to Compiled Financial Statements
June 30, 2025

I. Nature of Ministry

Crossroads Kids Club (hereafter CKC) was organized on September 9, 1998, and recognized on March 23, 1999, as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. The mission of Crossroads Kids Club is to mobilize God's people to share the Good News with children through church-led, school-based clubs.

II. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of CKC have been prepared on a modified cash basis of accounting. Consequently, revenues are recognized when received, and expenses are recognized when cash is disbursed. Fixed assets are capitalized and depreciated rather than expensed. Debts other than operating accounts payable are recognized as a liability. Investments are stated at market value as of fiscal year end.

Classes of Net Assets

Information regarding the financial position and activities of CKC are reported in two classes of net assets as applicable: unrestricted and restricted. These classes of net assets are based on the existence or absence of donor-imposed restrictions. Accordingly net assets of CKC and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions are not subject to donor-imposed stipulations and are currently available at the discretion of the board for use in the ministries of CKC.

Net Assets With Donor Restrictions are those subject to donor-imposed stipulations that can be removed either through the passage of time (time restrictions) or expenditures by CKC in satisfaction of purpose restrictions, or permanent restriction which require that the principal be invested in perpetuity.

Cash and Cash Equivalents

Cash and cash equivalents include checking, savings and money market accounts with maturities of three months or less.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values based on quoted prices in active markets in the statement of assets, liabilities and net assets. Unrealized gains and losses are included in the statement of revenues, expenses and change in net assets.

Crossroads Kids Club
Notes to Compiled Financial Statements
June 30, 2025

Fixed Assets and Depreciation

CKC capitalizes property and equipment in excess of \$2,500 or more at cost. Depreciation is calculated over the estimated useful lives of the respective assets on a straight-line basis. Depreciation expense for the fiscal year ended June 30, 2025 was \$656.

Revenue

Contributions, event income, and investment income are recorded when received. All contributions are considered available for unrestricted use unless restricted by the donor. Contributions that have restrictions are reported as restricted, if the restrictions are not met in the same reporting period. Unrealized gain (loss) on investments are recognized at fair market value as of fiscal year end.

Functional Allocation of Expenses

The cost of providing various program and supporting services are summarized on a functional basis in the statement of activities – modified cash basis. Accordingly, some operating costs have been allocated among the programs and supporting services that benefited from those expenses.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount and disclosures. Accordingly, actual results could differ from the estimates.

Income Taxes

CKC is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code for all business income related to its exempt purpose. CKC is subject to income taxes on unrelated business income after related expenses. There was no unrelated business activity during the year ended June 30, 2025.

Evaluation of Tax Positions

As of June 30, 2025, CKC had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

CKC is exempt from filing the Form 990 beginning for the tax years 2021 (fiscal year ended 6/30/22), due to reclassification by the IRS as an association of churches.

III. Donated Services

No amounts have been reflected in the financial statement for donated services. The majority of CKC's activities are conducted by many individuals who volunteer their time and perform a wide variety of tasks. As the value of these donated services is not clearly measurable, it is not recorded.

Crossroads Kids Club
Notes to Compiled Financial Statements
June 30, 2025

IV. Liquidity and Availability of Resources

The following table reflects CKC's financial assets as of June 30, 2025, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year because of contractual or donor-imposed restrictions.

	<u>June 30, 2025</u>
Financials Assets:	
Cash	\$ 350,135
Investments	402,921
Current Liabilities:	
Payables	(11,903)
Less those unavailable for general expenditure within one year due to:	
Net assets with donor restrictions	<u>(22,084)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 719,069</u>